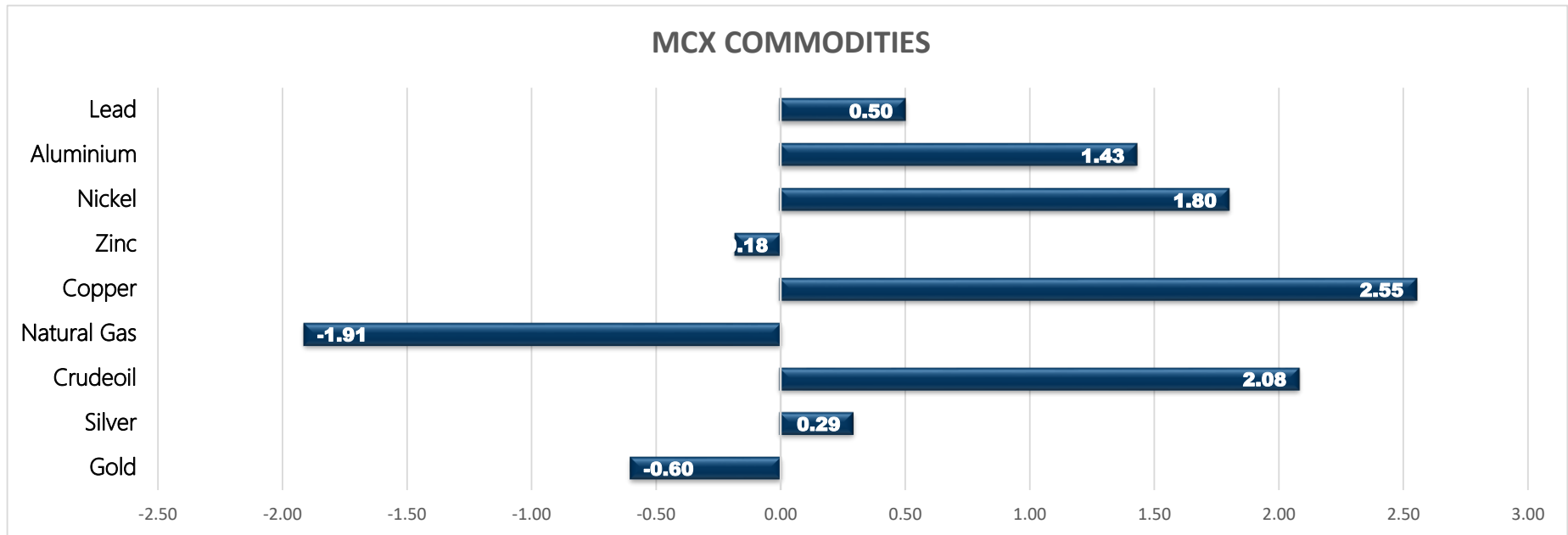


Commodity	Closed	% Change
Gold	46522.00	-0.60
Silver	69543.00	0.29
Crudeoil	4568.00	2.08
Natural Gas	205.00	-1.91
Copper	723.85	2.55
Zinc	226.10	-0.18
Nickel	1432.20	1.80
Aluminium	173.45	1.43
Lead	170.85	0.50

Commodity	Ltp*	% Change
Gold\$	1799.65	-0.28
Silver\$	28.01	0.32
Crudeoil\$	63.22	2.51
Natural Gas\$	2.80	-2.17
Lme Copper	9595.00	1.03
Lme Zinc	2897.50	1.03
Lme Nickel	19870.00	0.03
Lme Lead	2162.50	1.10
Lme Aluminium	2232.50	1.34

Economical Data	
EUR	German GfK Consumer Climate
EUR	M3 Money Supply y/y
EUR	Private Loans y/y
EUR	Italian 10-y Bond Auction
USD	Prelim GDP q/q
USD	Core Durable Goods Orders m/m
USD	Durable Goods Orders m/m
USD	FOMC Member Bostic Speaks
USD	Prelim GDP Price Index q/q

MCX COMMODITIES



MCX MARKET SYNOPSIS

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Crude Oil Mar	4436.00	4603.00	4427.00	4568.00	93.00	2.08	101640	4152	26.86
Crude Oil Apr	4420.00	4609.00	4420.00	4579.00	92.00	2.05	555	109	73.02
Crude Oil May	0.00	0.00	0.00	4589.00	91.00	2.02	0	0	0.00

Contract	Open	High	Low	Close	Rs Chg	% Chg	Volume	OI	% Chg
Natural Gas Mar	208.20	208.20	204.00	205.00	-4.00	-1.91	151863	7110	-2.42
Natural Gas Apr	210.00	210.00	206.90	207.50	-4.20	-1.98	4287	1730	-0.35
Natural Gas 0	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0.00

MCX PIVOT

Contract	Sup - 3	Sup - 2	Sup - 1	Pivot	Res - 1	Res - 2	Res - 3	OI Status
Crude Oil Mar	4287.00	4357.00	4463.00	4533.00	4639.00	4709.00	4815.00	Fresh Buying
Natural Gas Mar	199.00	201.50	203.20	205.70	207.40	209.90	211.60	Long Liquidation

SPREAD SYNOPSIS

Crudeoil					Natural Gas					Spread History			
Month	Rate	Mar	Apr	May	Month	Rate	Mar	Apr	0	Commodity	Max	Min	Avg
Mar	4568.00		11.00	21.00	Mar	205.00		2.50	-205.00	Crudeoil	636.00	-39.00	43.00
Apr	4579.00			10.00	Apr	207.50			-207.50	Natural Gas	64.10	-19.90	5.00
May	4589.00				0	0.00							

INTERNATIONAL MARKET SYNOPSIS

Crudeoil Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
24-Feb-21	61.29	63.51	60.97	63.22	1.55	2.51%		64.16	65.11	66.70
23-Feb-21	62.16	63	60.67	61.67	-0.03	-0.05%		Sup - 1	Sup - 2	Sup - 3
22-Feb-21	58.93	62.22	58.82	61.7	2.44	4.12%		61.62	60.03	59.08
19-Feb-21	60.18	60.32	58.6	59.26	-1.27	-2.10%				

NaturalGas Last 4 Day Movement								Pivot		
Date	Open	High	Low	Close	Rs Chg	% Chg		Res - 1	Res - 2	Res - 3
24-Feb-21	2.866	2.868	2.791	2.795	-0.062	-2.17%		2.845	2.895	2.922
23-Feb-21	2.921	2.932	2.842	2.857	-0.079	-2.69%		Sup - 1	Sup - 2	Sup - 3
22-Feb-21	2.934	2.962	2.865	2.936	-0.055	-1.84%		2.768	2.741	2.691
19-Feb-21	2.944	3.025	2.904	2.991	0.021	0.71%				

CRUDEOIL

Crude oil trading range for the day is 4357-4709.

Crude oil rose as output was only slowly returning to normal in US following a violent winter blast in Texas and Plains states

U.S. crude oil stockpiles rose in the most recent week, data from industry group the American Petroleum Institute showed

Crude stocks at the Cushing, Oklahoma, delivery hub rose by 2.8 million barrels, API said.

Goldman raises Brent price outlook from \$61 per barrel to \$69 per barrel in 2021, \$65 per barrel to \$70 per barrel in 2022



NATURAL GAS

Natural gas trading range for the day is 201.5-209.9.

Natural gas slipped as the weather turns milder, heating demand declines and output rises after last week's freeze.

Stockpiles have remained above the five-year (2016-2020) average since the start of 2020 and were still 2.6% above that average during the week ended Feb. 12.

Refinitiv projected average gas demand, including exports, would fall from 116.4 bcf/d this week to 106.2 bcf/d next week as the weather turns milder.

Those forecasts were lower than Refinitiv projected on Tuesday despite expectations for rising exports.



## CRUDE OIL PRICE MOVEMENT SINCE 2011

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	4229	4444	4744	5047	4631	4241	4237	4081	3995	4516	5219	5296	1208.00
	3.45	5.08	6.75	6.39	-8.24	-8.42	-0.09	-3.68	-2.11	13.04	15.57	1.48	28.56
2012	4927	5227	5274	5514	4929	4695	4921	5358	4887	4666	4838	5015	-281.00
	-6.97	6.09	0.90	4.55	-10.61	-4.75	4.81	8.88	-8.79	-4.52	3.69	3.66	-5.31
2013	5202	5076	5400	5014	5273	5763	6409	7246	6440	5996	5839	6122	1107.00
	3.73	-2.42	6.38	-7.15	5.17	9.29	11.21	13.06	-11.12	-6.89	-2.62	4.85	22.07
2014	6169	6371	6119	6015	6106	6337	6006	5831	5673	4931	4210	3369	-2753.00
	0.77	3.27	-3.96	-1.70	1.51	3.78	-5.22	-2.91	-2.71	-13.08	-14.62	-19.98	-44.97
2015	2855	3064	3025	3790	3869	3776	3038	3230	2979	3068	2798	2493	-876.00
	-15.26	7.32	-1.27	25.29	2.08	-2.40	-19.54	6.32	-7.77	2.99	-8.80	-10.90	-26.00
2016	2286	2321	2572	3035	3333	3304	2782	3003	3212	3153	3377	3541	1048.00
	-8.30	1.53	10.81	18.00	9.82	-0.87	-15.80	7.94	6.96	-1.84	7.10	4.86	42.04
2017	3614	3566	3284	3174	3127	2968	3183	3038	3373	3528	3687	3850	309.00
	2.06	-1.33	-7.91	-3.35	-1.48	-5.08	7.24	-4.56	11.03	4.60	4.51	4.42	8.73
2018	4112	4093	4234	4583	4517	5086	4734	4959	5335	4892	3576	3170	-680.00
	6.81	-0.46	3.44	8.24	-1.44	12.60	-6.92	4.75	7.58	-8.30	-26.90	-11.35	-17.66
2019	3869	4090	4185	4467	3775	4095	4032	3958	3880	3853	3980	4386	1216.00
	22.05	5.71	2.32	6.74	-15.49	8.48	-1.54	-1.84	-1.97	-0.70	3.30	10.20	38.36
2020	3683	3263	1689	1315	2564	3015	3023	3145	2934	2642	3326	3524	-862.00
	-16.03	-11.40	-48.24	-22.14	94.98	17.59	0.27	4.04	-6.71	-9.95	25.89	5.95	-19.65
2021	3820												296.00
	8.40												8.40

## NATURAL GAS PRICE MOVEMENT SINCE 2011

Year	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Growth
2011	200.20	185.70	197.40	208.30	211.40	196.00	185.10	185.60	184.40	192.80	187.70	161.50	-36.30
	1.21	-7.24	6.30	5.52	1.49	-7.28	-5.56	0.27	-0.65	4.56	-2.65	-13.96	-18.35
2012	125.40	128.70	110.20	120.70	140.20	155.90	178.50	155.50	176.10	201.90	195.80	184.90	23.40
	-22.35	2.63	-14.37	9.53	16.16	11.20	14.50	-12.89	13.25	14.65	-3.02	-5.57	14.49
2013	178.20	192.10	221.90	232.60	227.70	214.80	210.80	239.50	223.80	223.00	246.70	265.50	80.60
	-3.62	7.80	15.51	4.82	-2.11	-5.67	-1.86	13.61	-6.56	-0.36	10.63	7.62	43.59
2014	302.60	288.10	262.50	292.60	271.20	269.90	237.60	246.90	257.80	239.90	259.30	189.10	-76.40
	13.97	-4.79	-8.89	11.47	-7.31	-0.48	-11.97	3.91	4.41	-6.94	8.09	-27.07	-28.78
2015	168.40	167.70	167.00	175.60	169.80	179.90	174.80	178.70	166.70	152.00	150.30	155.90	-33.20
	-10.95	-0.42	-0.42	5.15	-3.30	5.95	-2.83	2.23	-6.72	-8.82	-1.12	3.73	-17.56
2016	155.90	118.10	129.90	143.80	155.00	197.30	192.90	194.40	194.00	204.10	229.60	252.00	96.10
	0.00	-24.25	9.99	10.70	7.79	27.29	-2.23	0.78	-0.21	5.21	12.49	9.76	61.64
2017	212.80	185.00	205.80	212.10	198.60	193.80	180.00	194.80	198.40	187.80	197.10	189.70	-62.30
	-15.56	-13.06	11.24	3.06	-6.36	-2.42	-7.12	8.22	1.85	-5.34	4.95	-3.75	-24.72
2018	190.50	175.90	179.40	183.80	199.50	200.80	192.80	206.90	218.00	241.60	317.40	212.20	22.50
	0.42	-7.66	1.99	2.45	8.54	0.65	-3.98	7.31	5.36	10.83	31.37	-33.14	11.86
2019	201.50	199.50	186.70	180.80	172.30	160.50	155.10	164.00	165.80	187.00	167.20	155.50	-56.70
	-5.04	-0.99	-6.42	-3.16	-4.70	-6.85	-3.36	5.74	1.10	12.79	-10.59	-7.00	-26.72
2020	132.40	124.30	131.50	144.20	135.90	130.40	135.60	190.70	186.50	247.70	216.70	182.10	26.60
	-14.86	-6.12	5.79	9.66	-5.76	-4.05	3.99	40.63	-2.20	32.82	-12.52	-15.97	17.11
2021	191.50												9.40
	5.16												5.16

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KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.  
Mumbai. INDIA.

For more details, please contact:  
Mobile: +91 9323406035 / 9320096333 / 9619551022  
Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)  
URL: [www.kediaadvisory.com](http://www.kediaadvisory.com)  
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